

Rogers Water Utilities
 Property Insurance Bid Opening Summary
 April 5, 2023 1:00 pm

	Current	Rogers Insurance		Change in Coverage/Cost \$
	Coverage	Agency bid	Other Bids	
Deductible	\$ 10,000		None	
Amount of Coverage	\$ 119,531,149	\$ 124,904,124	None	4.5%
Cost	* \$ 81,424			
\$10,000 Deductible		\$ 85,029	\$ -	4.4%
\$25,000 Deductible		\$ 78,064	\$ -	
Optional Earthquake Coverage				
5% Deductible/2,000,000 Limit		\$ 818	\$ -	

Insurance Company Boiler & Machinery
Cincinnati Insurance

Property Insurance
Cincinnati Insurance

Insurance Company Rating A+

Additional Comments Terrorism Coverage

RWU Staff recommends approval of property insurance with Rogers Insurance for for \$85,029 with \$10,000 deductible and with optional earthquake coverage of \$818.

Combined Premium-\$10,000 Deductible	\$ 85,847
Combined Premium-\$25,000 Deductible	\$ 78,882
Difference	\$ 6,965